

POSTAL NEWS

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U.S. Postal Service Recommends New Prices for July 2024

WASHINGTON, DC — Today, the U. S. Postal Service filed notice with the Postal Regulatory Commission of mailing services price changes to take effect July 14, 2024. The new rates include a 5-cent increase in the price of a First-Class Mail Forever stamp from 68 cents to 73 cents.

The proposed adjustments, approved by the governors of the Postal Service, would raise mailing services product prices approximately 7.8 percent. If favorably reviewed by the commission, the price changes would include:

Product	Current prices	Planned prices
Letters (1 oz.)	68 cents	73 cents
Letters (metered 1 oz.)	64 cents	69 cents
Domestic Postcards	53 cents	56 cents
International Postcards	\$1.55	\$1.65
International Letter (1 oz.)	\$1.55	\$1.65

The additional-ounce price for single-piece letters increases from 24 cents to 28 cents. The Postal Service is also seeking price adjustments for Special Services products, including Certified Mail and money order fees. Notably, there will be no price increase for Post Office Box rental fees, and the Postal Service will apply a price reduction of 10 percent for postal insurance when mailing an item.

As changes in the mailing and shipping marketplace continue, these price adjustments are needed to achieve the financial stability sought by the organization's <u>Delivering for America</u> 10-year plan. USPS prices remain among the most affordable in the world.

The commission will review the changes before they are scheduled to take effect. The complete Postal Service price filing, with prices for all products, can be found on the commission's website under the <u>Daily Listings section</u>. The Mailing Services filing is Docket No. R2024-2. The price tables are also available on the Postal Service's Postal Explorer website at <u>pe.usps.com/PriceChange/Index</u>.

Postal Products

Customers may purchase stamps and other philatelic products through the <u>Postal Store</u> at <u>usps.com/shopstamps</u>, by calling 844-737-7826, by mail through <u>USA Philatelic</u> or at Post Office locations nationwide. For officially licensed stamp products, shop the <u>USPS Officially Licensed Collection on Amazon</u>.

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Please Note: The United States Postal Service is an independent federal establishment, mandated to be self-financing and to serve every American community through the affordable, reliable and secure delivery of mail and packages to

167 million addresses six and often seven days a week. Overseen by a bipartisan Board of Governors, the Postal Service is implementing a 10-year transformation plan, *Delivering for America*, to modernize the postal network, restore long-term financial sustainability, dramatically improve service across all mail and shipping categories, and maintain the organization as one of America's most valued and trusted brands.

The Postal Service generally receives no tax dollars for operating expenses and relies on the sale of postage, products and services to fund its operations.

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