Open BOG Session December YTD FY2021 Financial Statements

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UNITED STATES POSTAL SERVICE®

Financial Results

December YTD (3 Months) (Billions)	FY 2021	FY 2020
Total Revenue [1]	$ 21.5	$ 19.4
Controllable Expenses [1, 2]	20.8	19.8
Controllable Income (Loss) [1, 2]	**0.7**	**(0.4)**
RHB Unfunded Liability Amortization [3]	(0.2)	(0.2)
Workers' Comp. Fair Value Adj. and Other Non-Cash Adj.	0.6	0.6
FERS Unfunded Liability Amortization [3]	(0.3)	(0.3)
CSRS Unfunded Liability Amortization [3]	(0.5)	(0.4)
Net Income (Loss) [1]	**$ 0.3**	**$ (0.7)**

1 - December YTD FY2021 has the same number of delivery days and the same number of retail days as December YTD FY2020.
2 - Before Retiree Health Benefits (RHB), Federal Employee Retirement System (FERS), and Civil Service Retirement System (CSRS) unfunded liability amortizations, and non-cash adjustments to workers' compensation liabilities.
3 - This represents the OPM amortization expense related to the FERS, CSRS, and Postal Service RHB Fund liabilities. These were based on OPM's latest estimates.

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Net Income (Loss) [1] Excluding WC Fair Value Adj.	**$ (0.3)**	**$ (1.3)**

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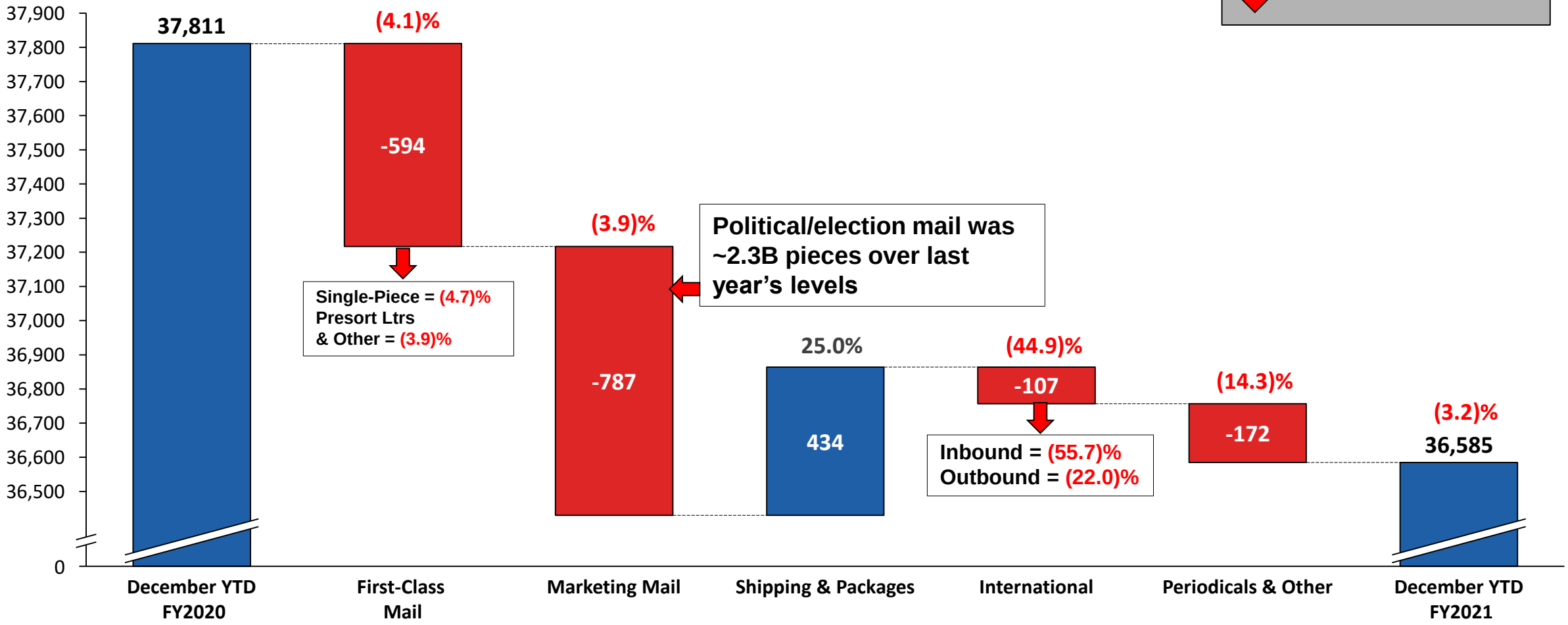
FY2021 vs. FY2020
Q1 (3 Months) Volume

(Pieces – Millions)

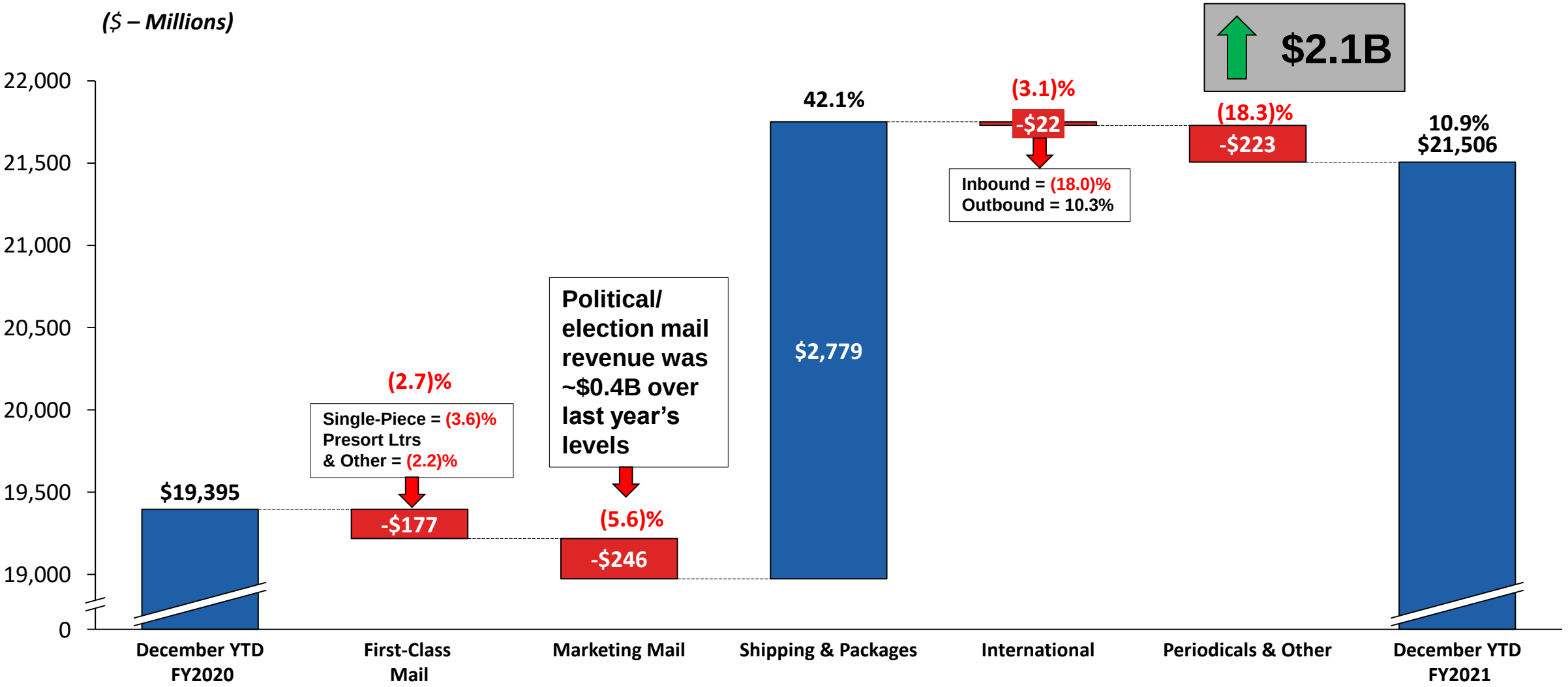
1.2B Pieces



Quarter 1, FY2021, has the same number of delivery days and the same number of retail days as Quarter 1, FY2020.

FY2021 vs. FY2020
Q1 (3 Months) Revenue

($ – Millions)



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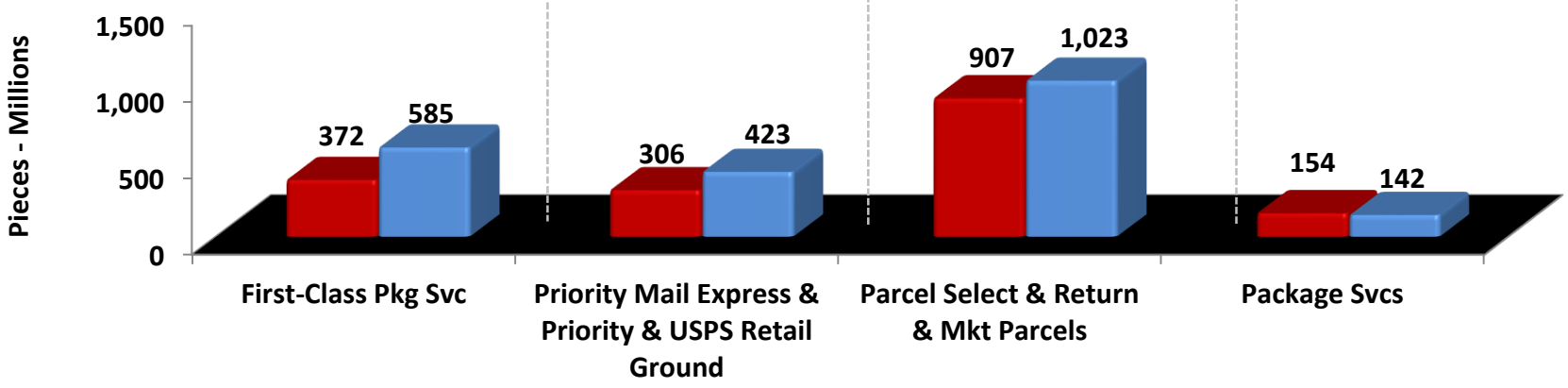
Shipping & Packages Volume:
Q1 (3 Months) FY2021 vs. FY2020

FY2020 1.7B ↑ **0.5B** **FY2021 2.2B**

First-Class Pkg Svc	Priority Mail Express & Priority & USPS Retail Ground	Parcel Select & Return & Marketing Parcels	Package Services
57.0%	39.3%	12.6%	(8.0)%
↑	↑	↑	↓



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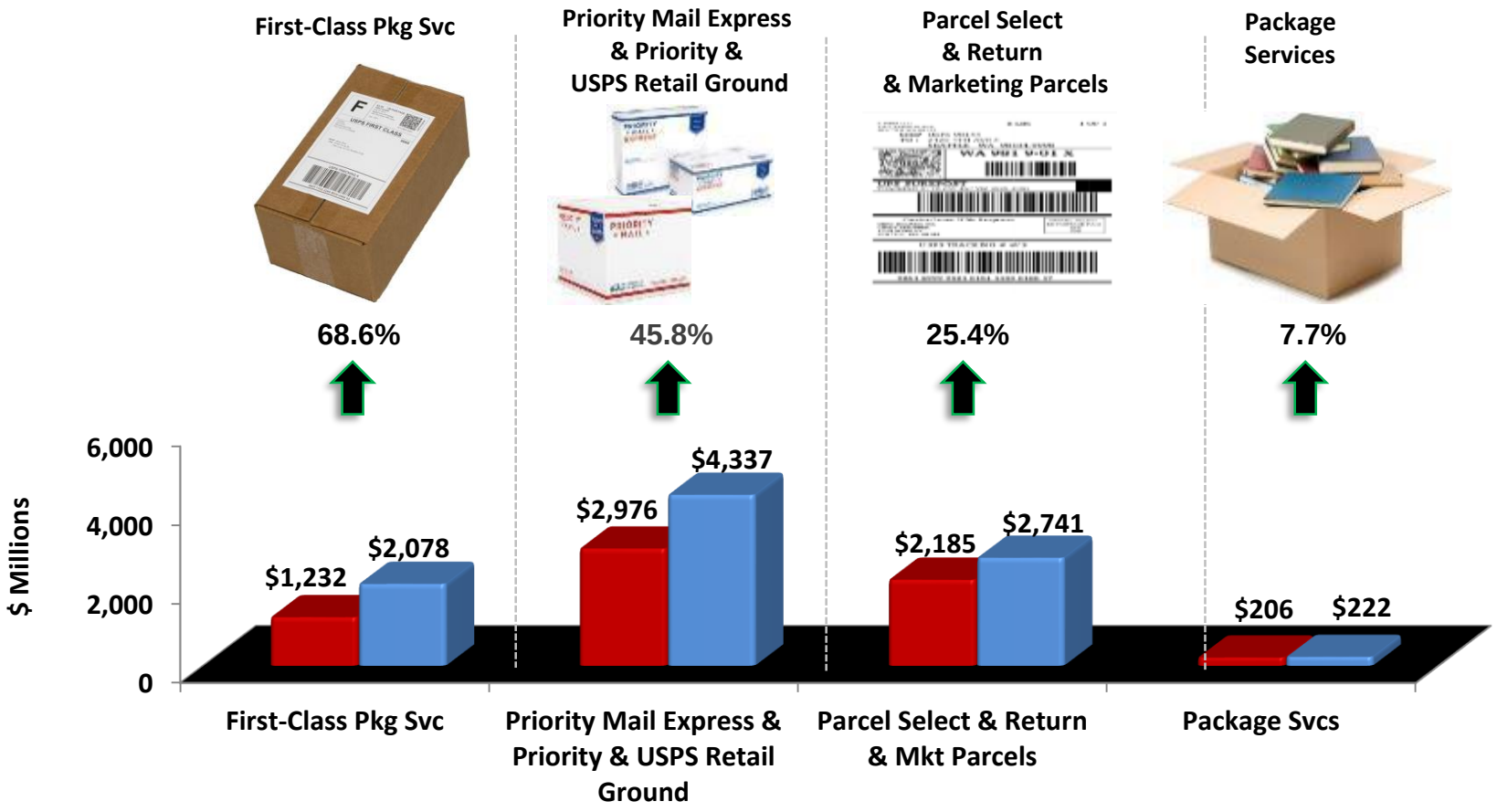
Shipping & Packages Revenue:
Q1 (3 Months) FY2021 vs. FY2020

FY2020 $6.6B ↑ **$2.8B** **FY2021 $9.4B**



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Controllable Expenses

December YTD (3 Months) (Billions)	FY 2021	FY 2020
Compensation & Benefits [1, 2]	$13.6	$12.9
FERS Normal Cost	1.0	0.9
RHB Normal Cost	1.0	1.0
Transportation	2.6	2.4
Depreciation	0.4	0.4
Supplies & Services	0.8	0.8
Rent, Utilities & Other	1.4	1.4
Controllable Expenses	$20.8	$19.8

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